

## **Financial Status of the Convention**

Statement by

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## President

Financial stability is essential for the effective functioning of the Treaty and of its institutions. While Ireland, like most State Parties, would prefer to have more time to discuss substantive issues related to the CCM, we recognise the need to include an agenda item on the financial status of the Convention. The financial difficulties and downward payment trends identified in your paper call for urgent action.

## President,

All commitments stemming from arms control, disarmament and non-proliferation regimes, their conventions, treaties and arrangements must be respected and implemented. However, the reality is that without sound finances, these various instruments cannot function properly.

While Ireland supports your efforts in finding a solution to the financial difficulties in the CCM, the most effective and sustainable solution would be that all parties honour their financial obligations in full and on time.

Ireland can support the consideration of the mutually-reinforcing and gradually stringent measures that you have presented. We consider that the measures designed to incentivise States to pay in full and on time are inherently linked to the challenges of addressing the problems related to financial liquidity and further deficit spending. Given the financial situation the CCM finds itself in, it will be essential to build flexibility into the application of the financial rules of the Treaty.

## President,

We call on all States that have not yet done so, to pay their contributions in full and on time and to settle their arrears without further hampering the effective functioning of the CCM. Ireland supports the proposed outreach by the Chair of the Convention to engage directly with States in financial arrears and we remain open to examining the possibility of utilising some of the additional measures to incentivise States Parties to pay their dues in full and on time.

We also recognise you have presented a number of options to designed to solve the short-term financial liquidity challenges facing the Convention. Our preference is to support a voluntary option in this regard. We have already contributed to similar voluntary funds in different Conventions and Treaties.

Thank You.