



Republic of Zambia

STATEMENT BY ZAMBIA ON IMPLEMENTATION OF THE FINANCIAL PROCEDURES ON THE FINANCING OF THE IMPLEMENTATION SUPPORT UNIT.

Thank you Mr. president,

With regard to the elements for the review of the financial procedures on the financing of the Implementation Support Unit, allow me to commend the Coordinators, Bosnia & Herzegovina and Switzerland for the well-articulated report on the subject in line with the decision of the First Review Conference. We note with satisfaction the evaluation by the Coordinators of the financial procedures as adopted at the First Review Conference. It is our hope that members will be given ample time to digest the issues at hand.

We note from the report that only 39 States contributed to the running of the ISU. Our view is that in the spirit of ownership and predictability of finances, as recommended by the Coordinators, the whole CCM community should be encouraged to pay their contributions in order for the ISU to be effective. We commend the States Parties that made their contributions in 2016 and enabled the ISU to receive a full budget.

Regarding the Working Capital Reserve, my delegation agrees with the recommendation on the need for rebuilding the reserve as quickly and as practically as possible in order to cover a potential budget deficit in order to ensure that the Implementation Support Unit (ISU) has the required cash flow at all times to ensure continuity. My delegation, therefore, wishes to encourage all States to continue with their contributions regardless of the amount.

I thank you